

HERITAGE GREENS

Community Development District

Annual Operating Budget

Fiscal Year 2020

Adopted - August 19, 2019

Heritage Greens Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Operating Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2017</u>	<u>Budget</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2018</u>	<u>Budget</u> <u>FY 2019</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>
<u>Revenues</u>								
001.361001.0000 Interest Income	979	539	539	500	1,121	900	2,021	1,000
001.361006.0000 Interest - Tax Collector	14	10	10	-	85	-	85	-
001.362001.0000 Gate Stickers/Cards	935	3,672	3,672	1,000	1,670	583	2,253	1,000
001.363010.0000 Special Assmnts- Tax Collector	244,442	242,904	242,919	242,904	224,877	18,027	242,904	231,725
001.363090.0000 Special Assmnts- Discounts	(8,853)	(8,955)	(8,955)	(9,716)	(4,715)	-	(4,715)	(9,269)
001.369900.0000 Other Miscellaneous Revenues	46	15,717	14,421	-	2,364	-	2,364	500
001.389000.0000 HOA Contribution	12,238	-	-	-	-	-	-	-
Total Revenues	249,801	253,887	252,606	234,688	225,402	19,510	244,912	224,956
<u>Expenses</u>								
<u>Administrative</u>								
001.511001.0000 P/R-Board Of Supervisors	3,200	3,850	4,000	4,800	1,400	1,400	2,800	4,800
001.512004.0000 Payroll-Processing Fees	-	250	234	456	271	271	542	542
001.521001.0000 Employment Taxes	245	508	306	368	137	85	222	288
001.531013.0000 Profserv-Engineering	-	500	476	1,000	-	600	600	500
001.531023.0000 Profserv-Legal Services	4,283	6,500	11,452	4,000	1,268	2,700	3,968	4,000
001.531025.0000 Litigation Expenses	-	-	-	-	108	-	108	200
001.531027.0000 Profserv-Mgmt Consulting Serv	41,024	40,401	40,401	41,613	17,981	24,274	42,255	43,523
001.531035.0000 Profserv-Property Appraiser	3,644	3,644	3,644	3,644	219	2,126	2,345	2,344
001.531038.0000 Profserv-Special Assessment	6,525	5,628	5,628	5,628	1,932	3,696	5,628	5,797
001.531047.0000 Profserv-Web Site Development	941	650	650	650	223	3,300	3,523	1,200
001.532002.0000 Auditing Services	2,900	3,000	3,000	3,000	-	3,000	3,000	3,000
001.541006.0000 Postage And Freight	505	300	48	1,500	-	300	300	300
001.545002.0000 Insurance - General Liability	7,823	8,152	7,936	8,500	2,860	4,187	7,047	7,700
001.547001.0000 Printing And Binding	-	500	-	1,000	-	850	850	-
001.548002.0000 Legal Advertising	1,272	2,200	2,879	1,500	221	875	1,096	1,000
001.549009.0000 Misc-Bank Charge	789	950	908	-	60	-	60	-
001.549070.0000 Misc-Assessmnt Collection Cost	4,711	4,855	4,704	4,855	4,403	400	4,803	4,855
001.551002.1001 Office Supplies	-	175	-	100	-	-	-	-
001.554007.0000 Annual District Filing Fee	175	175	175	175	175	-	175	175
Total Administrative	78,037	82,238	86,441	82,789	31,258	48,064	79,322	80,224

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<u>Public Safety</u>								
001.534001.0000 Contracts-Mgmt Services	400	-	-	-	-	-	-	-
001.534002.0000 Contracts-Gate Maintenance Service	-	1,550	1,540	1,550	-	1,550	1,550	650
001.534020.0000 Contracts-Cleaning Services	2,944	3,016	2,479	3,016	986	1,759	2,745	2,800
001.534023.0000 Contracts-HVAC	-	350	314	350	-	204	204	350
001.534033.0000 Contracts-Other Services	1,540	-	-	-	-	-	-	-
001.534037.0000 Contracts-Security Services	52,635	50,000	44,334	55,000	13,191	32,083	45,274	30,146
001.534140.0000 Contracts-Gates	-	500	500	1,200	412	700	1,112	3,952
001.541003.0000 Communication - Telephone	2,048	1,750	1,562	1,500	695	875	1,570	2,100
001.543010.0000 Electricity - Entrance	2,011	2,200	1,678	2,000	532	600	1,132	2,000
001.546034.0000 R&M-Gate	1,148	2,500	3,238	3,500	3,209	1,000	4,209	4,000
001.546035.0000 R&M-Gatehouse	-	4,000	3,694	2,000	240	1,167	1,407	2,000
001.549069.0000 Misc-Hurricane	-	6,000	5,755	-	-	-	-	5,000
001.552035.0000 Op Supplies - Gate Stickers	1,066	2,100	1,753	600	1,065	350	1,415	900
001.552104.0000 Op Supplies - Gatehouse	-	100	-	600	40	350	390	500
001.564024.0000 Capital Outlay - Equipment	58,223	100	1	-	-	22,634	22,634	5,000
Total Public Safety	122,015	74,166	66,848	71,316	20,370	63,272	83,642	59,398
<u>Landscape & Irrigation</u>								
001.534050.0000 Contracts-Landscape	15,727	18,200	18,183	19,800	3,300	16,000	19,300	-
001.534076.0000 Contracts-Preserve Management	1,760	1,760	1,760	1,760	880	880	1,760	1,760
001.543033.0000 Utility - Water & Sewer	705	1,200	1,006	700	345	408	753	760
001.543033.1001 Electricity - Irrigation	1,895	2,200	1,815	2,200	783	1,283	2,066	-
001.546007.0000 R&M-Canals	1,200	2,400	2,350	4,700	-	4,700	4,700	-
001.546032.0000 R&M-Fountain	1,575	2,516	1,715	2,516	350	-	350	500
001.546036.0000 R&M-Renewal and Replacement	360	1,707	200	3,000	-	3,000	3,000	-
001.546037.0000 R&M-Grounds	6,130	8,000	7,992	3,000	-	3,000	3,000	1,500
001.546041.0000 R&M-Irrigation	1,268	2,000	1,518	1,500	400	1,123	1,523	-
001.546123.0000 R&M-Preserves	-	100	-	100	146	58	204	300
001.549915.0000 Misc-Special Projects	2,100	11,000	10,035	3,344	9,515	500	10,015	10,000
Total Landscape & Irrigation	32,720	51,083	46,574	42,620	15,719	30,952	46,671	14,820

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<u>Roads & Sidewalks</u>								
001.543013.0000 Electricity - Streetlighting	11,155	10,500	9,317	10,500	4,475	6,125	10,600	10,000
001.546019.0000 R&M-Drainage	-	24,500	23,525	1,550	570	900	1,470	1,500
001.546084.1001 R&M-Sidewalks	8,565	8,485	7,960	3,500	6,900	250	7,150	8,000
001.546139.0000 R&M-Roads & Alleyways	275	2,000	1,375	2,000	3,925	1,100	5,025	5,092
001.549027.0000 Traffic Signage Rehabilitation	-	400	-	1,400	2,016	300	2,316	1,400
Total Roads & Sidewalks	19,995	45,885	42,177	18,950	17,886	8,675	26,561	25,992
<u>Capital Expenditures & Projects</u>								
001.564043.0000 Capital Outlay	-	-	-	3,000	-	-	-	18,575
001.568091.0000 Reserve - Roadways	2,395	-	-	16,013	-	-	-	25,947
Total Capital Expenditures & Projects	2,395	-	-	19,013	-	-	-	44,522
<u>Other Sources/Uses</u>								
Total Expenses	255,162	253,372	242,040	234,688	85,233	150,963	236,196	224,956
Excess Revenue Over (Under) Expenditures	(5,361)	515	10,566	-	140,169	(131,453)	8,716	-
Beginning Fund Balance	249,134		243,774	262,926			\$ 262,926	\$ 260,060
Ending Fund Balance	243,774		262,926	262,926	\$ 391,513	(131,453)	\$ 260,060	\$ 304,582

Heritage Greens Community Development District

Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	260,060
Net Change in Fund Balance - Fiscal Year 2020	-
Reserves - Fiscal Year 2020 Additions	25,947
Total Funds Available (Estimated) - 09/30/2020	286,007

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

	-
Subtotal	<u>-</u>

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital	50,000	(1)
Reserves - Drainage	6,000	
Reserves - Fountains	5,500	
Reserves - Irrigation System	7,500	
Reserves - Roads and Sidewalks	134,824	
Subtotal	<u>203,824</u>	

Total Allocation of Available Funds	203,824
Total Unassigned (undesignated) Cash	<u>82,183</u>

Notes

(1) Represents approximately 3 months of operating expenditures.

Heritage Greens Community Development District

Number of Units	FY 2019 per Unit	FY 2020 per Unit	Increase (Decrease)	Percent Increase	Total Assessments
527	460.92	439.71	(21.21)	-4.6%	231,727.17